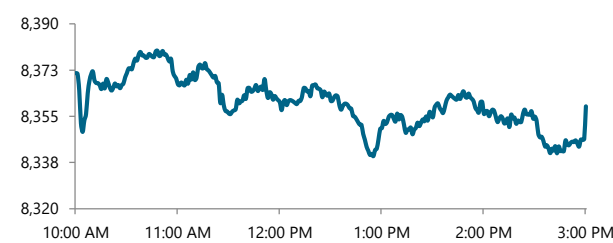


Daily Markets Overview

8 October 2020

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,359	-0.1	0.8	-0.4	26.0
Saudi (NOMUC)	15,034	5.7	9.0	109.4	NA
Energy	5,494	-0.2	-0.3	1.0	23.3
Materials	5,232	-0.1	0.6	1.3	NA
Capital Goods	5,393	0.1	1.0	24.5	33.7
Com. & Prof. Svc	4,191	0.3	-0.4	-12.2	25.1
Transportation	4,439	-0.3	0.8	1.0	NA
Cons. Durables & Apparel	4,825	0.2	-0.3	37.6	NA
Consumer Services	4,168	-0.3	-0.6	5.3	13.8
Media	9,935	-0.3	-3.4	5.7	41.5
Retailing	8,602	0.8	-0.1	11.8	NA
Food & Staples Retailing	10,828	-0.5	1.8	63.7	NA
Food & Beverages	5,687	-0.8	1.0	30.6	33.7
Health Care Equipment	5,294	0.1	0.9	41.9	33.5
Pharma, Biotech & Life Science	4,624	0.1	-1.8	28.6	NA
Banks	7,112	-0.2	1.1	-12.3	16.7
Diversified Financials	4,266	0.2	-1.9	29.2	NA
Insurance	6,002	0.2	0.8	33.0	38.3
Telecommunication	6,877	0.0	3.7	6.2	23.8
Utilities	4,042	1.1	3.1	-8.1	NA
REITs	4,407	0.5	-0.7	5.0	38.5
Real Estate	3,358	-0.1	-0.7	7.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	308.20	10.0%	124
Gulf General Co-op Insurance Co.	26.75	10.0%	153
Red Sea International Co.	20.48	10.0%	104
Basic Chemical Industries Co.	33.25	9.9%	234
National Metal Manufacturing and Casting Co.	32.75	9.9%	283

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Mobile Telecommunication Company Saudi Arabia	8-Oct-20
Salama Cooperative Insurance Co.	12-Oct-20
Mobile Telecommunication Company Saudi Arabia	14-Oct-20
SABB Takaful	15-Oct-20
Jadwa REIT Al Haramain Fund	15-Oct-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower to 8,359 while NOMUC gained 5.7% to 15,034 on Wednesday. TASI traded value totaled SAR 10.9bn and averaged SAR 12.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.5% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Wednesday, trading at P/E (TTM) of 20.4x vs. 26.0x for TASI.
- Banks and Materials declined 0.2% and 0.1%, respectively. Telecom closed flat. Utilities (up1.1%) was the best performing sector. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), Gulf General Cooperative Insurance Co. (8260/GGCI AB), and Red Sea International Co. (4230/REDSEA AB), led the gainers.
- According to the Saudi Arabian Monetary Authority (SAMA), the point-of-sale (POS) transactions rose by 18% to reach SAR 9.03bn (USD 2.4bn) in the week ending October 3, 2020, from SAR 7.68bn (USD 2.05bn) in the previous week. Data showed that a total of 75.4 million transactions were processed in the week ending October 3. (Source: Argaam)
- The Saudi General Authority for Competition (GAC) approved the economic concentration arising from Dallah Healthcare Holding Co. (4004/DALLAH AB)'s planned acquisition of a 58.64% stake in Care Shield Holding Co., a subsidiary of Kingdom Investment and Development Co. (Source: Argaam)
- The Saudi Cabinet approved that the National Development Fund can lend and provide other forms of financing to its affiliates and borrow in all its forms. The move aims to allow the National Development Fund to achieve its goals and the targets of its development funds and banks. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPAC AB)'s CEO stated the company has passed the difficult stage, as prices are stabilizing, describing this as positive and expecting a marginal price increase during 4Q20. He added that the polypropylene prices witnessed slight improvement as the lockdown measures were eased in most countries, citing a recovery in industry and demand. (Source: Argaam)
- According to Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB), KSA's decision to impose a new 5% real estate transaction tax instead of a 15% value-added tax (VAT) is expected to support and drive liquidity in the property market. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Co-op Insurance Co.	36.00	-8.1%	851
Arab Sea Information System Co.	65.00	-3.4%	69
Mobile Telecommunications Co. Saudi Arabia	12.82	-2.7%	163
National Industrialization Co.	13.18	-2.7%	106
Tihama Advertising & Public Relations Co.	56.00	-2.6%	277

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	36.00	-8.1%	851
Saudi Fisheries Co.	52.10	-2.1%	306
Saudi Enaya Cooperative Insurance Co.	36.75	-1.2%	305
National Metal Manufacturing and Casting Co.	32.75	9.9%	283
Tihama Advertising & Public Relations Co.	56.00	-2.6%	277

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 7, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

8 October 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,213	-0.6	-2.3	-20.0	8.4
Abu Dhabi (ADX)	4,495	0.3	0.1	-11.5	16.4
Kuwait (KSE)	5,221	0.6	2.8	-6.6	NA
Qatar (QE)	9,932	-0.8	-0.7	-4.7	16.0
Oman (MSM)	3,608	0.1	-0.2	-9.4	10.7
Bahrain (BSE)	1,449	0.3	1.2	-10.0	13.5
DJMENA Index	554	0.0	1.0	-8.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,419	1.7	2.1	5.8	26.6
US (NASDAQ 100)	11,365	1.9	2.6	26.7	33.2
UK (FTSE 100)	5,946	-0.1	0.7	-21.2	NA
Germany (DAX)	12,929	0.2	1.9	-2.4	39.7
France (CAC 40)	4,882	-0.3	1.2	-18.3	43.4
Russia (MICEX)	2,843	-1.7	-0.3	-6.7	9.3
Japan (Nikkei)	23,423	0.0	1.7	-1.0	38.6
Hong Kong (HSI)	24,243	1.1	3.3	-14.0	12.9
South Korea (KOSPI)	2,387	0.9	2.5	8.6	29.4
China (SHCOMP)	3,218	0.0	0.0	5.5	NA
India (NIFTY)	11,739	0.7	2.8	-3.5	30.2
Brazil (IBOV)	95,526	-0.1	1.6	-17.4	NA
Turkey (BIST 100)	1,152	-0.1	0.6	0.7	10.2
Egypt (EGX30)	11,327	1.6	2.5	-18.9	12.1
MSCI Emerging Markets	1,108	0.5	2.4	-0.6	20.4
MSCI World	2,409	1.1	2.0	2.2	29.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.0	-1.5	6.9	-36.4	-27.9
Natural Gas (\$/mmbtu)	2.6	3.4	6.9	12.8	6.8
Gold (\$/oz)	1,887	0.5	-0.7	24.4	25.4
Silver (\$/oz)	23.8	3.2	0.3	33.3	34.2
Platinum (\$/oz)	868	1.4	-1.5	-10.2	-2.5
Copper (\$/t)	6,666	2.3	1.8	8.4	18.2
Zinc (\$/t)	2,337	-0.3	1.3	2.5	0.8
Lead (\$/mt)	1,777	1.0	0.8	-7.6	-18.4
Wheat (\$/bu)	608	2.5	6.0	5.1	13.1
Corn (\$/bu)	389	1.0	2.4	-3.4	-5.0
Sugar (\$/lb)	14.1	1.9	4.4	1.9	4.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.86	0.00	-1.37	0.63
UAE	0.39	0.00	-1.82	0.16
Kuwait	1.56	0.00	-1.19	1.33
Qatar	1.22	0.02	-1.03	0.99
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

NOTES:

(1) Prices updated as of October 7, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P 500 and NASDAQ gained 1.7% and 1.9%, respectively. Dow Jones Industrial increased 1.9%. In Europe, UK declined 0.1%. Germany closed 0.2% higher, while France closed 0.3% lower.
- Asian markets are trading mostly higher on Thursday. China is closed for trading. Japan and South Korea are trading 0.9% and 0.3% higher, respectively. Hong Kong is down 0.8% while India is trading 1.1% higher, in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai closed 0.6% lower, while Abu Dhabi closed 0.3% higher. Kuwait gained 0.6%, while Qatar declined 0.8%. Oman and Bahrain increased 0.1% and 0.3%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were up 0.5mn barrels (prior: -2.0mn barrels) for the week ended October 2. (Source: Trading Economics)
- According to reports, Dubai Executive Council has approved the new Dubai Building Code that outlines a revised set of construction rules and standards for the Emirate. The Dubai Building Code creates a unified set of standards for construction that promotes sustainable development and innovation in building design. (Source: Trade Arabia)
- Ethiad Credit Insurance (ECI), the UAE Federal export credit company, has issued over 1,400 revolving credit guarantees covering AED 4bn (SAR 4.1bn) worth of non-oil exports from January to June, thereby providing solid contribution to employment and the non-oil economy of the country. (Source: Trade Arabia)
- According to reports, the UAE's real estate sector achieved six positive indicators in 2019 despite the economic slowdown in the GCC and the Middle East, highlighted by a surge in asset revenues, ownership rights revenues and profits in various indicators. Two companies, Emaar and Aldar, dominated the real estate sector, representing around 46% of the total value of the market, which comprises 13 companies. (Source: Trade Arabia)
- The Abu Dhabi National Oil Company (ADNOC) has announced the launch of AIQ, its artificial intelligence (AI) joint venture (JV) company with Abu Dhabi-based Group 42 (G42). The completion of the formation of AIQ follows the signing of the JV agreement between Adnoc and G42 in November 2019 with Adnoc holding a 60% stake and G42 a 40% stake in AIQ. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended October 3 (prior: 837K) will be announced today. (Source: Trading Economics)
- UK's Industrial Production for August (prior: 5.2% M/M -7.8% Y/Y) will be announced on October 9. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 9 (prior: 0.5mn barrels) will be announced on October 15. (Source: Trading Economics)

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